

Nifty50

Closing price	R1	R2	S1	S2
24173.05	24,500	25,000	23,800	23,300



The Nifty 50 continues to face resistance near the 24,300–24,500 zone, which aligns with a key supply area and the 20–50 EMA cluster. Despite a sharp pullback recovery from lower levels, the index is struggling to sustain above this resistance, indicating persistent selling pressure. RSI is hovering near the 55–60 zone, reflecting improving momentum but lacking strong bullish conviction. A decisive breakout above 24,500 could trigger an upside move towards 25,000–25,200. However, failure to hold current levels may lead to renewed weakness, with immediate support seen at 23,800 followed by 23,300. Overall, the trend remains cautious, favoring a sell-on-rise approach until a confirmed breakout occurs.

Bank Nifty

Closing price	R1	R2	S1	S2
56305	57000	58500	55000	54300



The Nifty Bank is witnessing a pullback after a sharp recovery from lower levels, but is now facing strong resistance near the 56,500–57,000 zone, which coincides with the 50 and 100 EMA cluster. Price rejection from this zone indicates supply pressure at higher levels. RSI is hovering around the 50–55 mark, suggesting moderate momentum but no strong bullish confirmation. A decisive breakout above 57,000 could push the index towards 58,500–59,000 levels. However, failure to sustain may lead to a retest of immediate support at 55,000, followed by 54,300. Overall, the trend remains cautious, favoring a sell-on-rise approach until a clear breakout is observed.

Global Market:

Global Indices	LTP	Change	Change %
Dow Jones	49,157.34	-152.98	-0.31
S&P 500	7,108.39	-29.51	-0.41
Nasdaq	24,438.50	-219.06	-0.89
FTSE	10,457.01	-19.45	-0.19
CAC	8,227.32	70.89	0.86
DAX	24,155.45	-39.45	-0.16

Sentiment Gauge



SIDEWAYS TO NEGATIVE

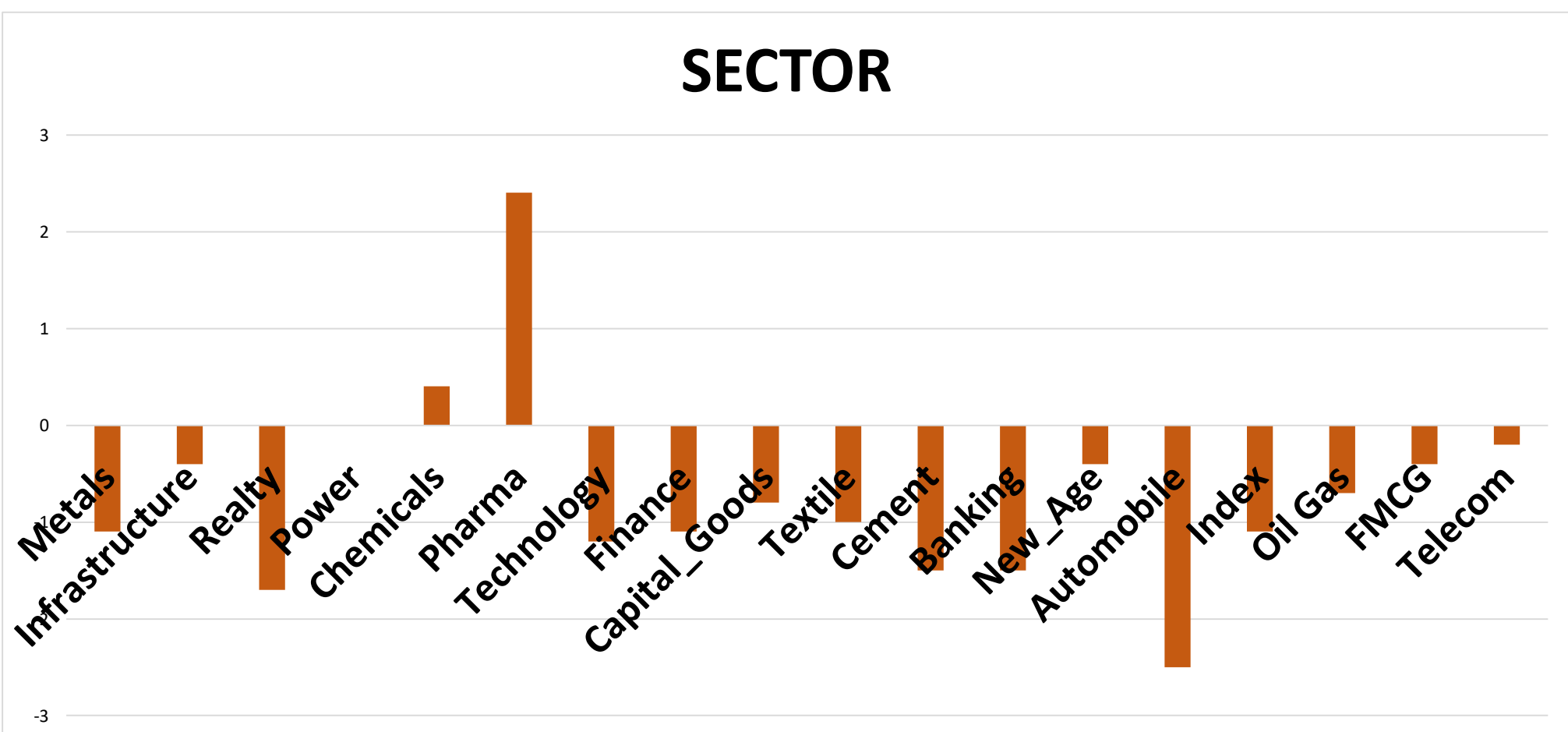
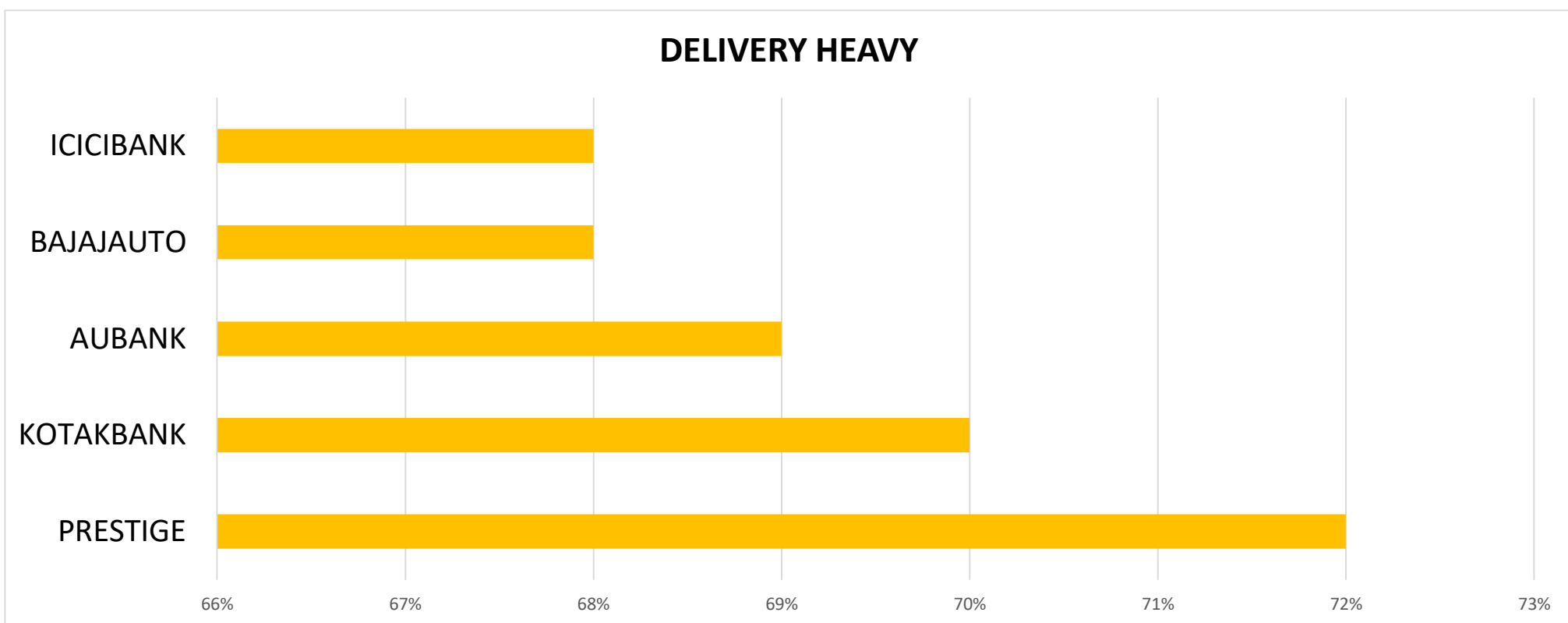
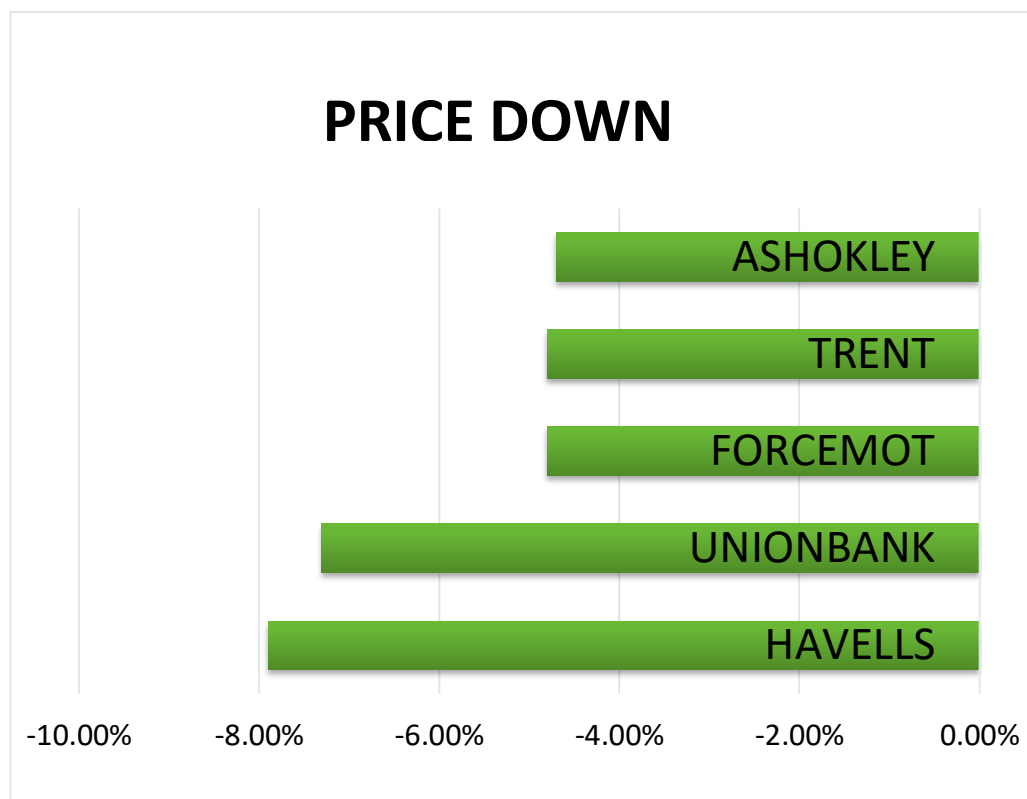
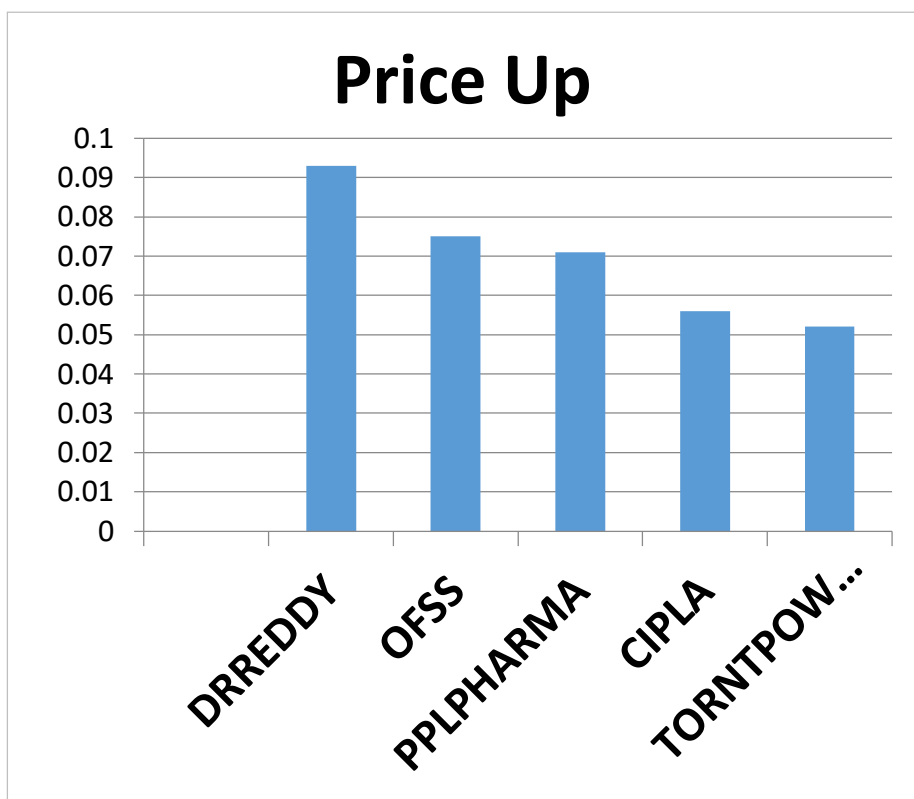
FII - DII Activities:

Activity	FII	DII
Cash Provisional	-3254.71	941.35
Index Future	-1268.3	
Index Option	-1310.22	-
Stock Future	-3755.82	
Stock Option	1437.82	

Advance & Decline

Advance	59
Decline	158
A/D Ratio	0.37
PCR	0.93

figures collected from my fno



Economic Calendar

Time	Event	Expected	Previous
17:00:00	Foreign Exchange Reserves (Apr)	-	\$700.95B

figures collected from investing.com

Intraday call

Stock Name	Buy In Range	SL	TGT
SAILIFE	1045-1050	1025	1095



Sai Life Sciences is showing a bullish breakout from a consolidation pattern with a strong upward candle and improved participation. Price has moved above short-term moving averages, indicating a shift in momentum. The structure reflects higher lows and increasing buying pressure. RSI is trending upward in bullish territory, signaling strengthening momentum. Intraday bias remains positive, with price action favoring continuation if follow-through buying sustains with supportive volume activity.

Delivery call

Stock Name	Buy In Range	SL	TGT
GLENMARK	2350-2360	2250 _(closing basis)	2500



Glenmark Pharmaceuticals is showing a bullish continuation pattern with price breaking out of a consolidation range and sustaining higher highs and higher lows. The stock is trading above key moving averages, indicating strong trend alignment and support on dips. RSI is trending in bullish territory, reflecting steady momentum without exhaustion. Volume participation has improved during upward moves, suggesting accumulation. Positional bias remains positive, with price action favoring further continuation in the prevailing uptrend.

Nifty 50 Snapshot

SYMBOL	LTP	CHNG	%CHNG	R1	R2	S1	S2
HDFCBANK	783.9	-16	-2	795	807	773	761
ICICIBANK	1,347.00	-20.6	-1.51	1,363	1378	1331	1316
RELIANCE	1,344.40	-17.7	-1.3	1,359	1373	1330	1316
DRREDDY	1,325.00	108	8.87	1,427	1529	1223	1121
TRENT	4,244.00	-190.5	-4.3	4,416	4589	4072	3899
INFY	1,231.80	-36.8	-2.9	1,261	1290	1203	1173
JIOFIN	248.5	9.99	4.19	258	268	239	229
SBIN	1,095.00	-8.3	-0.75	1,109	1124	1081	1066
M&M	3,060.00	-89.7	-2.85	3,134	3208	2986	2912
BHARTIARTL	1,841.50	12.5	0.68	1,863	1884	1820	1799
HCLTECH	1,276.20	-9.1	-0.71	1,291	1305	1262	1247
KOTAKBANK	371.45	-5.4	-1.43	378	385	365	358
LT	4,050.00	28.9	0.72	4,103	4156	3997	3944
ETERNAL	259.35	-3.64	-1.38	264	268	255	251
BAJFINANCE	916.5	-18.25	-1.95	933	950	900	883
AXISBANK	1,369.20	-10.4	-0.75	1,382	1396	1356	1343
SBILIFE	1,830.50	-54.3	-2.88	1,886	1941	1775	1720
MARUTI	13,143.00	-194	-1.45	13,302	13461	12984	12825
CIPLA	1,307.00	70.7	5.72	1,364	1421	1250	1193
BEL	449.75	1.05	0.23	457	464	443	436
ADANIENT	2,301.00	40.2	1.78	2,374	2447	2228	2155
TCS	2,518.20	-20.3	-0.8	2,546	2573	2491	2464
TECHM	1,416.90	-45.7	-3.12	1,459	1501	1375	1333
SUNPHARMA	1,678.00	8.2	0.49	1,713	1748	1643	1608
HINDUNILVR	2,353.00	-15.8	-0.67	2,399	2445	2307	2261
SHRIRAMFIN	1,010.00	-34.55	-3.31	1,039	1,068	981	952
INDIGO	4,567.20	-73.7	-1.59	4,651	4,735	4,483	4,399
HINDALCO	1,041.00	1.1	0.11	1,052	1,063	1,030	1,019
BAJAJ-AUTO	9,557.50	-44.5	-0.46	9,643	9,729	9,472	9,386
NESTLEIND	1,408.50	12.7	0.91	1,430	1,451	1,387	1,366
WIPRO	202.87	-1.13	-0.55	204	206	201	200
TATASTEEL	210.5	-2.53	-1.19	213	215	208	206
TMPV	351.45	-10.4	-2.87	360	368	343	335
COALINDIA	450.9	6.75	1.52	457	463	445	439
ONGC	286.45	2.8	0.99	291	295	282	278
ADANIPOINTS	1,610.00	21.4	1.35	1,639	1,669	1,581	1,551
NTPC	402.8	-2.6	-0.64	407	410	399	395
ASIANPAINT	2,516.00	-46.9	-1.83	2,549	2,582	2,483	2,450
EICHERMOT	7,085.00	-145	-2.01	7,196	7,308	6,974	6,862
ITC	305.35	-0.15	-0.05	307	310	303	301
TITAN	4,450.00	-4.6	-0.1	4,506	4,562	4,394	4,338
ULTRACEMCO	12,202.00	9	0.07	12,391	12,581	12,013	11,823
HDFCLIFE	597.5	-6.55	-1.08	605	613	590	582
GRASIM	2,734.00	-42.6	-1.53	2,767	2,800	2,701	2,668
APOLLOHOSP	7,773.00	111	1.45	7,908	8,043	7,638	7,503
POWERGRID	318.3	-1.45	-0.45	321	323	316	314
JSWSTEEL	1,258.90	-4.5	-0.36	1,271	1,283	1,247	1,235
TATACONSUM	1,181.90	3.3	0.28	1,200	1,218	1,164	1,146
BAJAJFINSV	1,786.40	-56.5	-3.07	1,823	1,860	1,750	1,713
MAXHEALTH	1,002.05	-3.3	-0.33	1,016	1,030	988	974

Ms. Harshita Darak

Technical Analyst

Disclosure:

M/s. Bonanza Portfolio Ltd hereby declares that the views expressed in this report accurately reflect its viewpoint with respect to the subject companies/securities. M/s. Bonanza Portfolio Ltd has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations. The analysts engaged in the preparation of this report or their relatives: (a) do not have any financial interests in the subject company mentioned in this report; (b) do not own 1% or more of the equity securities of the subject company mentioned in the report as of the last day of the month preceding the publication of the research report; (c) do not have any material conflict of interest at the time of publication of the report. (d) have not received any compensation for products or services other than investment banking, merchant banking, or brokerage services from the subject company in the past twelve months; (e) have not received any compensation or other benefits from the subject company or any third party in connection with this report; (f) have not served as an officer, director, or employee of the subject company; (g) are not engaged in market-making activity for the subject company; (h) are not engaged in the use of artificial intelligence. M/s. Bonanza Portfolio Ltd is a registered Research Analyst under the SEBI (Research Analyst) Regulations, 2014. The registration number is INH100001666, and the research analysts engaged in preparing reports are qualified as per the provisions of the regulations.

Disclaimer:

This research report has been published by M/s. Bonanza Portfolio Ltd and is meant solely for the use of the recipient and is not for circulation. This document is for information purposes only, and the information, opinions, and views are not meant to serve as a professional investment guide for the readers. Reasonable care has been taken to ensure that the information given is believed to be fair and correct at the time, and the opinions based thereupon are reasonable. However, due to the nature of research, it cannot be warranted or represented that it is accurate or complete, and it should not be relied upon as such. If this report is inadvertently sent or has reached any individual, it may be ignored and brought to the attention of the sender. Preparation of this research report does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or needs of individual clients. Past performance is not a guide to future performance. This report has been prepared on the basis of publicly available information, internally developed data, and other sources believed by Bonanza Portfolio Ltd to be reliable. This report should not be taken as the only basis for any market transaction; however, this data represents one of the supporting documents among other market risk criteria. Market participants should be aware of the risks involved in using this information as the sole source for any market-related activity.

“Investments in securities markets are subject to market risks. Read all the related documents carefully before investing.”

“Registration granted by SEBI, membership of BSE, and certification from NISM in no way guarantee the performance of the intermediary or provide any assurance of returns to investors.”

The distribution of this report in certain jurisdictions may be restricted by law, and persons in whose custody this report comes should observe any such restrictions. The disclosures of interest statements included in this analysis are provided solely to improve transparency and should not be treated as an endorsement of the views expressed in the analysis. The price and value of the investments referred to in this report and the income from them may go down as well as up. Bonanza Portfolio Ltd or its directors, employees, affiliates, or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy, or reliability of such information, opinions, or views.

While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates, or representatives of M/s. Bonanza Portfolio Ltd shall be liable. Research reports may differ between M/s. Bonanza Portfolio Ltd Research Analysts and other entities on account of differences in personal judgment and time horizons for which recommendations are made. The research entity has not been engaged in market-making activity for the subject company. The research analyst has not served as an officer, director, or employee of the subject company and has not received any compensation or benefits from the subject company or any third party in connection with this research report.

Bonanza Portfolio Ltd.

Bonanza House, Plot No. M-2, Cama Industrial Estate, Walbhat Road, Goregaon (E), Mumbai – 400063 Phone: 022-68363794/708 Website: <https://www.bonanzaonline.com> SEBI Regn. No.: INZ000212137 BSE CM: INB 011110237 | BSE F&O: INF 011110237 | MSEI: INE 260637836 | CDSL: 120 33500 | NSDL: a) IN 301477 | b) IN 301688 (Delhi) | PMS: INP 000000985 | AMFI: ARN -0186

Compliance Officer: Trupti Milind Khot, 022-62735507, compliance@bonanzaonline.com